



Business Services for the Healthcare Industry

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California Healthcare Medical Billing Has Acquired Medex Practice Solutions

SAN DIEGO, California, July 6, 2010 -- California Healthcare Medical Billing, Inc. (CHMB), the leading provider of outsourced business services announced it has acquired the assets of Medex Practice Solutions based in the city of Oakdale, Stanislaus County, California. The acquisition will bring the total to over 1600 physicians in 310 practices utilizing CHMB's healthcare business services throughout California.

"CHMB and Medex have had a long-standing commitment to deliver superior client services," stated Bob Svendsen, Chief Executive Officer of CHMB. "MEDEX's full range of consultative services which include medical practice start-up services, business plan development, clinic staffing and credentialing will add to our business service offerings to existing clients and add value to the entire organization.

CHMB will leverage Medex's relationships with key health systems by offering EHR Implementation Services directly to the community physicians within the state. "We have successfully implemented electronic health records (EHR) applications into hundreds of community physicians' practices" said Svendsen. "We expect to extend our EHR Services into Central and Northern California by joining with Medex."

Bryan Williamson, President of Medex Practice Solutions, said about the transaction, "Medex has long been committed to providing our clients with the best solutions for their medical practices. CHMB is a leader within the healthcare industry. Given their reputation for excellent client service and proven track record of results, we felt it would be advantageous for Medex to join with this industry leader. We look forward to expanding business services which will now include EHR Implementation Services to our health systems clients.

CHMB's acquisition of Medex Practice Solutions was final on June 30, 2010. ShP Securities, LLC, the investment banking arm of Shoreline Partners, LLC, La Jolla, represented CHMB in the transaction.