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## **California Healthcare Medical Billing Has Acquired Medical Management Resources**

SAN DIEGO, California, October 2009 -- California Healthcare Medical Billing, Inc. (CHMB), the leading provider of outsourced billing solutions announced it has acquired the assets of Medical Management Resources (MMR) based in Orange County. The acquisition will bring the total to over 1000 physicians in 250 practices utilizing CHMB's revenue cycle and technology business services.

"CHMB and MMR have had a long-standing commitment to deliver superior client service as providers of outsourced medical billing and revenue cycle management to physician practices, clinics and multi-specialty groups," stated Bob Svendsen, Chief Executive Officer of CHMB. "CHMB has had a presence in the Orange County area for some time, and it was our desire to expand our reach by linking with a well-established company such as MMR. We have complimentary clients specifically in OB/Gyn and Orthopaedic specialties along with both companies are using the same technology-based services with Allscripts Electronic Health Records (EHR)."

Steve Williams, Partner with HMWC CPAs & Business Advisors who owned MMR said about the transaction, "MMR has long been committed to providing our clients with the best solutions for their medical practices. CHMB is a leader within the healthcare industry, their reputation for excellent client service and proven track record of results, we felt it would be advantageous for MMR to join with this industry leader. Our clients will have continuity in their medical billing services, and expanded opportunity to transition their practices into the medical industry's leading EHR solution."

CHMB's acquisition of MMR was final on October 1, 2009. ShP Securities, LLC, the investment banking arm of Shoreline Partners, LLC, La Jolla, represented CHMB in the acquisition.

### **About CHMB**

CHMB, a leading provider of outsourced business services, was founded in 1995 to provide billing and other business services for medical practices of all sizes via the ASP model. By addressing all the various elements of hardware, software, connectivity, implementation and ongoing training and support challenges facing physician offices today, CHMB provides a cost-effective solution for Revenue Cycle Management, practice efficiency, patient care, clinical integration and pay for performance requirements. To learn more visit: [www.chmbsolutions.com](http://www.chmbsolutions.com).

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